



May 2016 Board of Director's Meeting Minutes	
Date:	May 10, 2016
Location:	Conference Call
Start:	19:00
Finish	19:15
Board Members:	Phil Lindsay (Chair), Monique Hutchins, Brian Singleton Nicole Hunter, Vanessa Esteves, Forrest Parlee (all by phone)
Management Representative	Kim Tamar (Acting Director)

1. Quorum & Constitution of Meeting

A quorum of the majority of independent directors was present therefore the meeting was properly constituted and declared open.

2. Approve Change of Centre 2's Expansion Budget

Kim Tamar indicated that the City of Toronto had requested that the Expansion Budget for Centre 2 be included in the overall budget for Centre 2. Therefore she is requesting the revision of the budget be approved by the Board of Directors. There are a few items to note regarding the revision:

- i. In the new budget, the Wage Gap amounts will not be received (as per mandated by the Wynne Government in the last Ontario budget). The day care will need to cover those costs.
- ii. The new Kindergarten space will have 36 children including before and after school care.
- iii. The budgeted numbers were taken from Centre 1's current budget for its Kindergarten space.

Question: A member asked whether using Centre 1's budget numbers were a good predictor of costs since their space has only 30 children.

Answer: Kim indicated that it is the best predictor and that the calculations were based upon 36 children. She also overstated the amounts slightly in case unforeseen costs were uncovered and also so that the City of Toronto can allocate the appropriate funds to the expansion.

ON MOTION, moved and seconded, it was **RESOLVED** that the revised Budget for Centre 2 which now includes the costs of the expansion Kindergarten space be and it is hereby unanimously approved by the Board members present at the meeting.

3. Adjournment



The Chair asked for a motion to terminate the meeting. There being no further business,

ON MOTION, moved and seconded, it was **RESOLVED** that the meeting ended at 19:15 be and it is hereby unanimously approved by the Board members present at the meeting.

Signed Secretary:  (Monique Hutchins)

Below are the proposed times and places for upcoming meetings (on the third Wednesday of the month, per Section 404 of the corporation's by-laws):

- Upcoming Meeting – May 18, 2016 Centre 3 (St. Patrick's – 49 Felstead Ave)
- Upcoming Meeting – June 15, 2016 – AGM - Centre 3 (St. Patrick's – 49 Felstead Ave)
- Upcoming Meeting – July 20, 2016 Centre TBD
- Upcoming Meeting – August 17, 2016 Centre TBD